ICHABOD CRANE 1150

## SCHOOL BUDGET AND BOND REFERENDA INFORMATION

The annual district budget shall be submitted for voter approval as required by law. All propositions shall be submitted in accordance with the procedure specified by law. The resubmission of any defeated budget and/or proposition will be done at the discretion of the Board as permitted by law.

The Superintendent of Schools shall prepare a document, newsletter or other communication detailing the proposed budget to be distributed to district residents. The prepared document will be factual, and objective in nature and shall not exhort district voters to approve or disapprove any matter submitted for voter approval. The document shall be submitted to Board members prior to distribution to district residents.

The Superintendent of Schools on behalf of the district, shall provide information to district residents regarding capital bond expenditures. The information will be factual as to the costs incurred including principal and interest, and may also include projected operating costs to the district. The document or newsletter shall also state if the capital project is eligible for building aid.

Ref: Education Law §1716

Phillips v. Mauer, 67 NY2d 672 (1981)

Effective Date: March 3, 2009