



# ICHABOD CRANE CENTRAL SCHOOL DISTRICT

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## 2017-2018 Draft Budget

April 4, 2017

# Tonight's Topics

- 2016-17 Budget Success
- Tax Levy
- State Aid
- Revenue
- Appropriations
- Bus Purchase Proposal



# 2016-17 Budget Success

- Stayed within the Tax Cap Limit (Tax Freeze Rebates)
- Increased student services and programs
  - Added 1.0 Special Education Teacher
  - Increased some supply codes
  - PSAT exams for all 10<sup>th</sup> grade students
  - Online credit recovery program for at risk HS students
  - Increase summer curriculum writing
- Improvements and upgrades in Facilities and Maintenance



# 2017-18 Budget Challenges

- Tax Cap Limits
- State Aid
- Health Benefit Costs



# Tax Levy



ICHABOD CRANE CENTRAL SCHOOL DISTRICT

# Tax Levy Limit

- **Not a “2% Tax Cap”**
- **Districts calculate their “Maximum Allowable Levy” each year**
- **Budgets within the “Maximum Allowable Levy” require a “Simple” majority (50% + 1) to pass**
- **Budgets that exceed the “Maximum Allowable Levy” require a “Super” majority (60% + 1) to pass**





# 2017-18 Tax Levy Calculation

	Calculation	\$ Change	% Change
<b>2016 – 2017 Tax Levy</b>	<b>\$22,451,460</b>		
Tax Base Growth Factor (add .0025)	\$22,507,589		
Add prior year PILOT (\$54,871)	\$22,562,459		
Deduct Prior Year Capital Tax Levy (\$279,291)			
<b>ADJUSTED 2016 - 2017 YEAR LEVY</b>	<b>\$22,283,168</b>		
Allowable Levy Growth Factor (add .0126)	\$22,563,937		
Minus PILOT for coming year (\$44,287)	\$22,519,650		
<b>TAX LEVY LIMIT (2017-2018)</b>	<b>\$22,519,650</b>	<b>\$68,190</b>	<b>0.30%</b>
Add 2017-18 Capital Exemptions (\$261,542)			
<b>TOTAL MAXIMUM ALLOWABLE LEVY</b>	<b>\$22,781,192</b>	<b>\$329,732</b>	<b>1.47%</b>



# Property Tax Rebate

- Tax Freeze Credit established in 2014
- ICC has stayed under the Tax Cap and taxpayers have received credits
- In order for qualified homeowners to be eligible for the Property Tax Refund in the 2017-18 school year:
  1. District must remain within tax cap limit  
(Our tax levy increase is within the tax cap limit)
  2. Tax payers must receive the Star Exemption and have a household income of \$200,000 or less.  
The rebate will be a flat rate of \$185 and comes directly from the state.





# STATE AID



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# 2017-2018 School Aid

<b>General Purpose Aid (Foundation and High Tax Aid)</b>	<b>\$10,201,660</b>
<b>Expense Based Aid (Building, Transportation, BOCES, Excess and High Cost Aid)</b>	<b>\$4,429,264</b>
<b>Other Aid (Textbook, Computer and Technology Aid)</b>	<b>\$178,900</b>
<b>Total Aid</b>	<b>\$14,809,824</b>



# State Aid 2009-2018



# Revenue



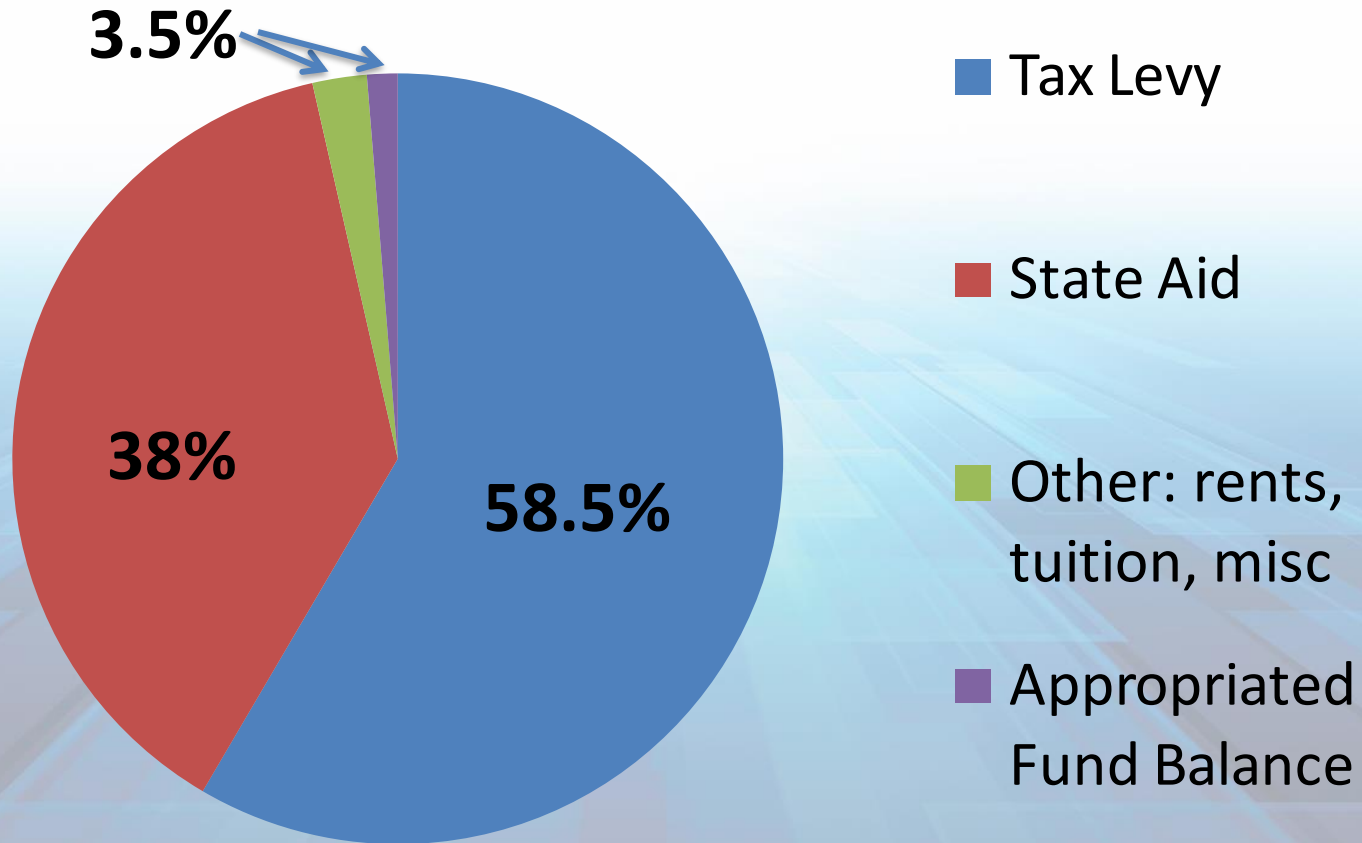
ICHABOD CRANE CENTRAL SCHOOL DISTRICT

# 2017-18 Revenue Summary

<b>Property Tax Cap</b>	<b>\$22,781,192</b>
<b>Total State Aid</b>	<b>\$14,809,824</b>
<b>Other: Rents, Tuition, Misc.</b>	<b>\$887,730</b>
<b>Appropriated Fund Balance</b>	<b>\$500,000</b>
<b>Total Revenue</b>	<b>\$38,978,746</b>

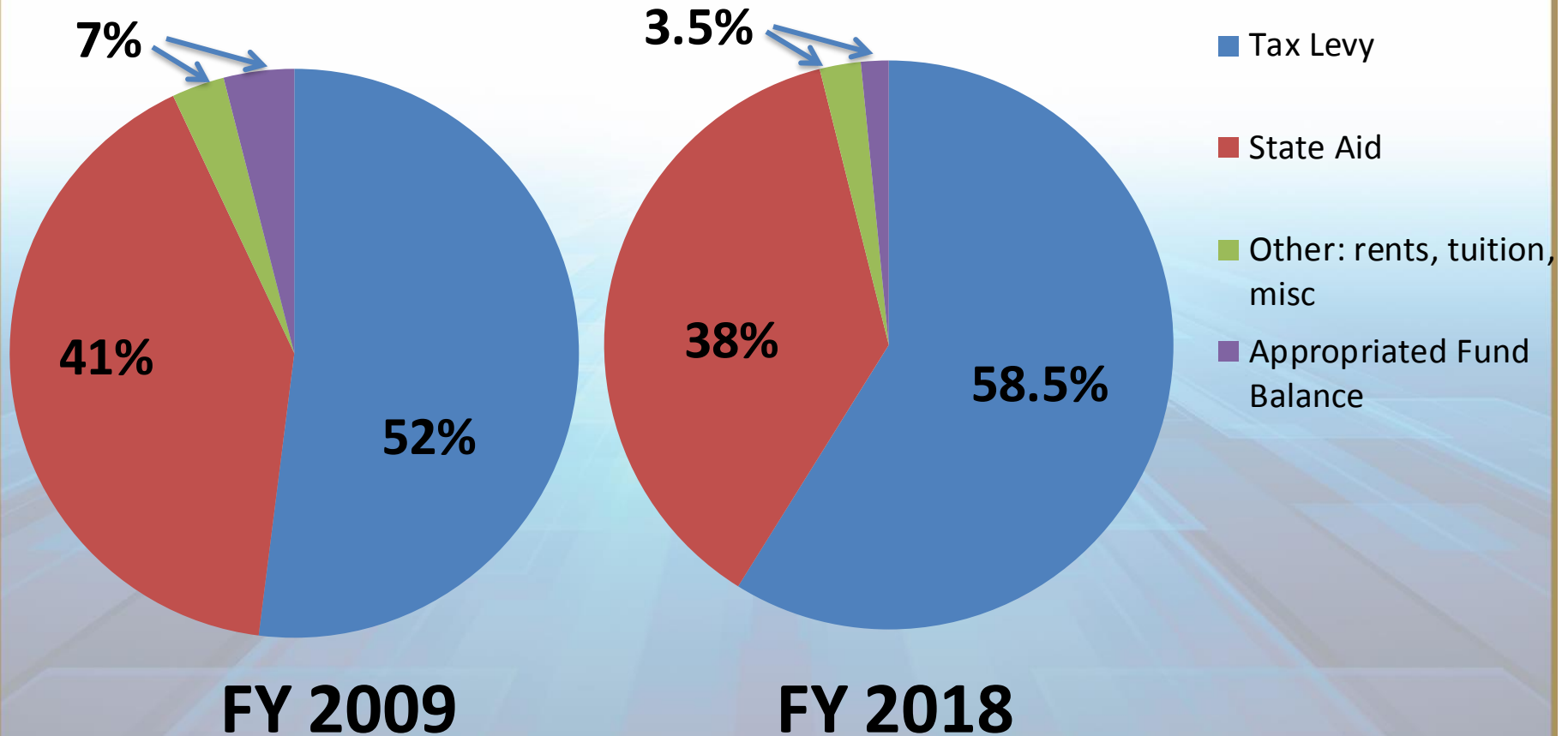


# 2017-18 Revenue Components





# Revenue Comparison

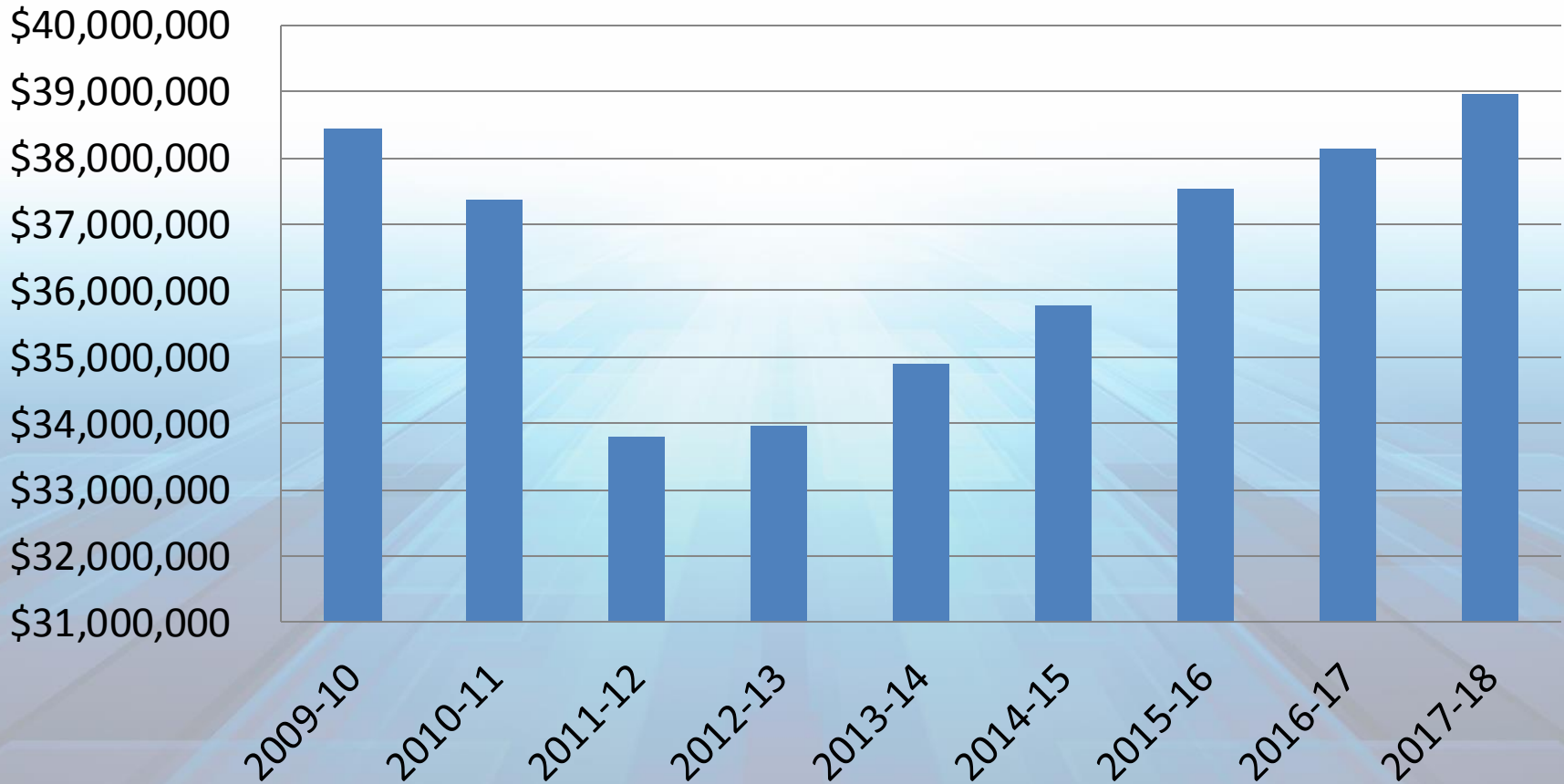


# APPROPRIATIONS



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# History of Appropriations



**ICHABOD CRANE** CENTRAL SCHOOL DISTRICT

# Areas of Savings from 2016-17 to 2017-18

- Pension: TRS/ERS
- One time expenses
- Retirements
  - 3-Teachers, 1-TA, 1-Administrator, 1-Nurse



# Areas of Increases from 2016-17 to 2017-18

- Health Insurance
- Contractual Obligations
- Debt Service



# Additional Staff in the Budget

- One Kindergarten teaching position
  - Increased enrollment requires an additional section in Kindergarten





# 2017-18 Appropriations

<b>Teaching &amp; Administration</b>	<b>\$20,273,232</b>
<b>Employee Benefits</b>	<b>\$10,893,822</b>
<b>General Support</b>	<b>\$4,076,181</b>
<b>Transportation</b>	<b>\$1,959,259</b>
<b>Debt Service &amp; Transfer</b>	<b>\$1,776,252</b>
<b>Total Appropriations</b>	<b>\$38,978,746</b>



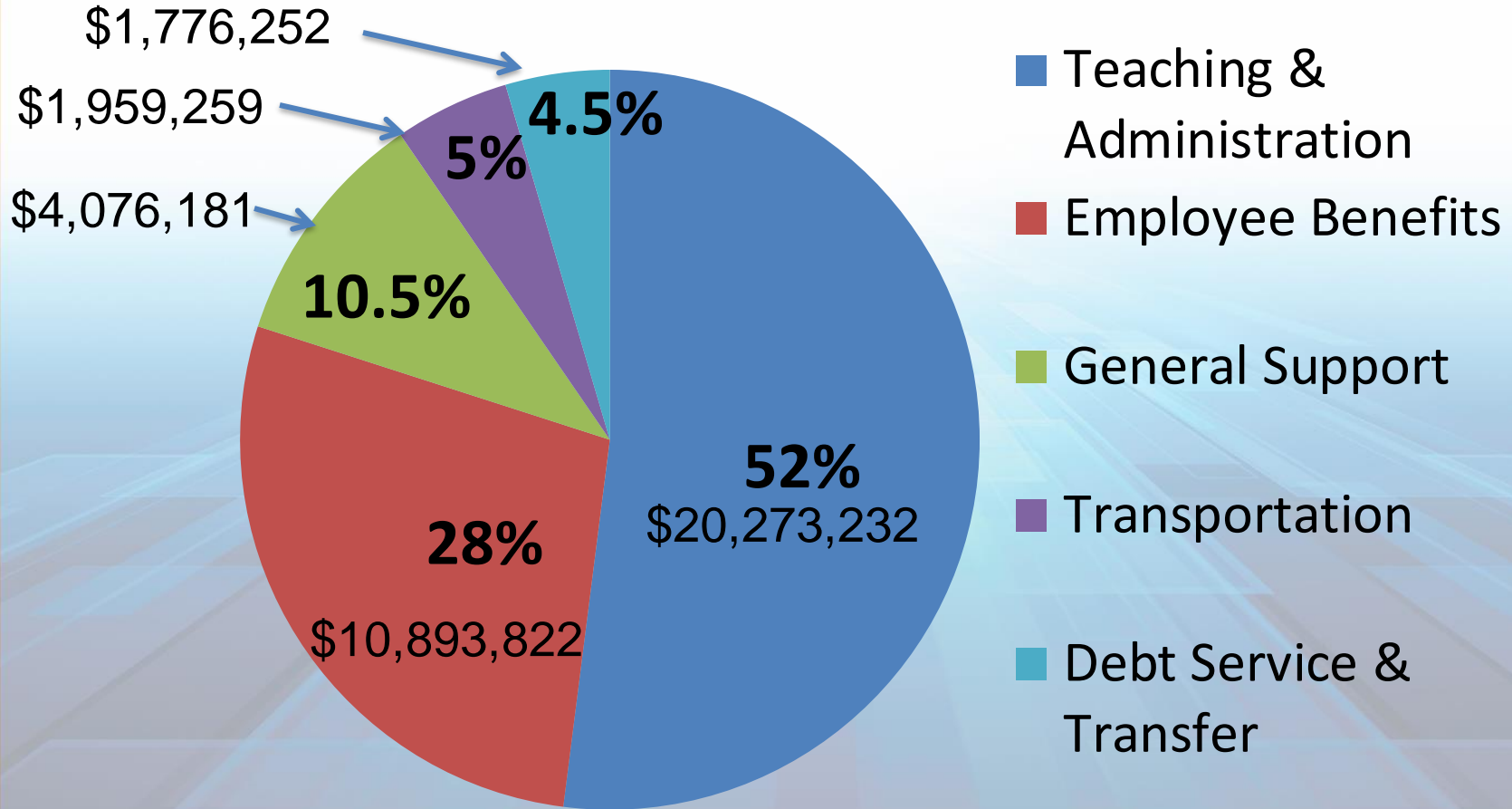
# 2017-18 Budget Increase from 2016-2017

2016-2017	2017-2018
\$38,133,987	\$38,978,746

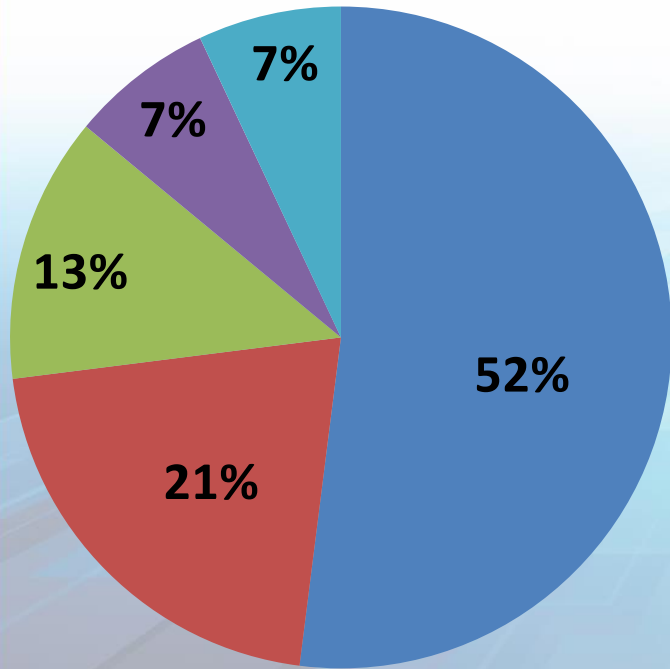
2.22% Increase  
\$844,759



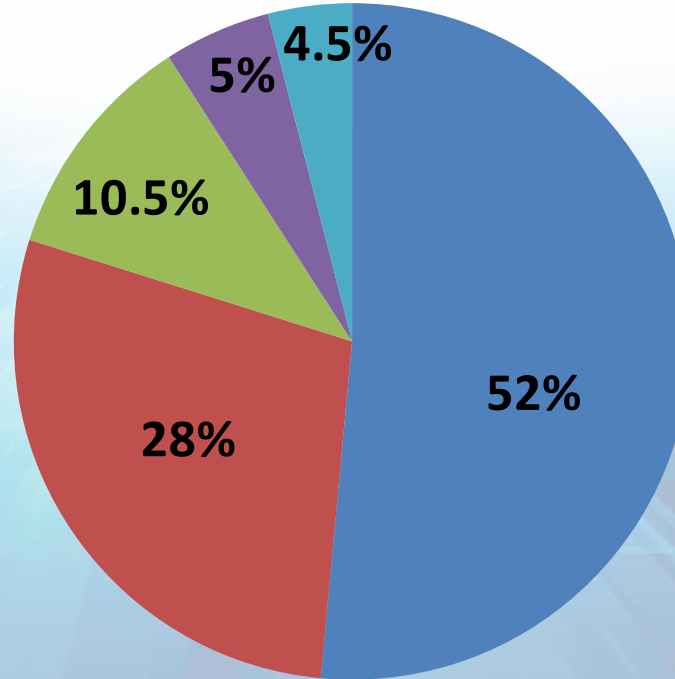
# 2017-18 Appropriations



# Appropriations Comparison



**FY 2009**



**FY 2018**

- Teaching & Administration
- Employee Benefits
- General Support
- Transportation
- Debt Service & Transfer



# 2017-18 Appropriations and Revenue Summary

	2017-18 Projected
<b>Appropriation Budget</b>	<b>\$38,978,746</b>
<b>Revenues</b>	<b>\$38,978,746</b>
<b>Budget Gap</b>	<b>0</b>



# Possible Additions if State Aid Increases

## Staffing

- Computer/Business Teacher at the HS
- District Wide Instructional Technology Specialist
- Increase Art Teacher from .8 to 1.0
- Add an additional Summer Painter in Maintenance
- Increase Maintenance Substitute pay by \$2/hr





# Possible Additions if State Aid Increases

## Facilities and Transportation

- Paving and new lane at the PS parking lot
- New ES/MS Sidewalk Lighting
- New Light Board in the HS Auditorium
- Replace Section of Roof at the Bus Garage
- New Snow Blower
- Undercarriage Washing System for Busses
- 5 Bus Cameras



# Bus Purchase Proposal



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# Bus Purchase Proposal

**Bus referendum to purchase 6 buses:**

**2 – 28 passenger buses**

**3 – 72 passenger buses**

**1 – 6 passenger van**

**Cost: \$477,789**

**Bus purchases are on a 5 year cycle. One debt falls off and another is incurred. This helps maintain:**

- comparable levels of debt and aid
- same level of aid
- safe and dependable fleet



# **Important Budget Dates**

**April 12, 2017**

**Tentative Budget Adoption**

**May 2, 2017**

**Annual Budget Hearing**

**May 16, 2017**

**Annual Vote and  
School Board Election**

**Budget Meetings will be held in the High School Library.  
Budget Vote will be held in the High School Gymnasium.**



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